

Family Conversations: Building the Relationship with Family through Financial Conversations with Yack Stacks

Jump\$tart Annual Conference October 2023



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VSAC Vermont State GEAR UP

How family conversations benefit youth assets The research of Robyn Fivush and Marshall Duke

The benefits of family conversations

Build resiliency - we all face challenging events in our childhood and lifetime.

Do you have the resources or strategies to face or cope and overcome these challenges?

Research shows that kids who know their family stories and history have higher levels of emotional well-being, self-worth, belonging, and identity achievement.

"The single most important thing you can do for your family may be the simplest of all: develop a strong family narrative."

- Bruce Feiler

"The people who know a lot about their families tend to do better when they face challenges." - Sara Duke

Talking about money can be challenging and it brings up all we know and don't know about money.

Know your money values, attitudes, and behavior.

- 1. Do you know how your parents met?
- 2. Do you know where your mother grew up?
 - 3. Do you know where your father grew up?
- 4. Do you know where some of your grandparents grew up?
 - 5. Do you know where some of your grandparents met?
- 6. Do you know which person in your family you look most like?
- 7. Do you know some of the jobs your family had when they were young?
 - 8. Do you know the source of your name?

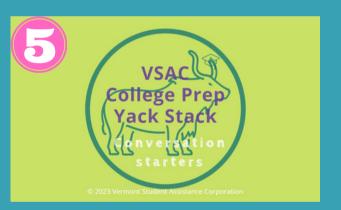
https://www.seattlefoundation.org/Blog/Articles/2017/08/do-you-know-scale

The 5 sets of VSAC Yack Stacks are based in research and designed to encourage family and classroom conversations











Money is not easy to talk about.

What are some of the reasons why we do or don't:

- Talk about how much money we make?
- Share what decisions we make about our money?
- Share honestly about how we spend our money?
- Know how to save money?
- Become awkward in conversations about money?
- Ask a lot of questions about our personal or family money

When is it appropriate to talk about money with kids?

Self-reflection 10 minutes

What do you know/share with your family about money?
What are some "things" your family uses money for?
What is one family story that "sticks out" or offers you
insight into your own money identity?
What would you like to know about family finances and who would you ask?

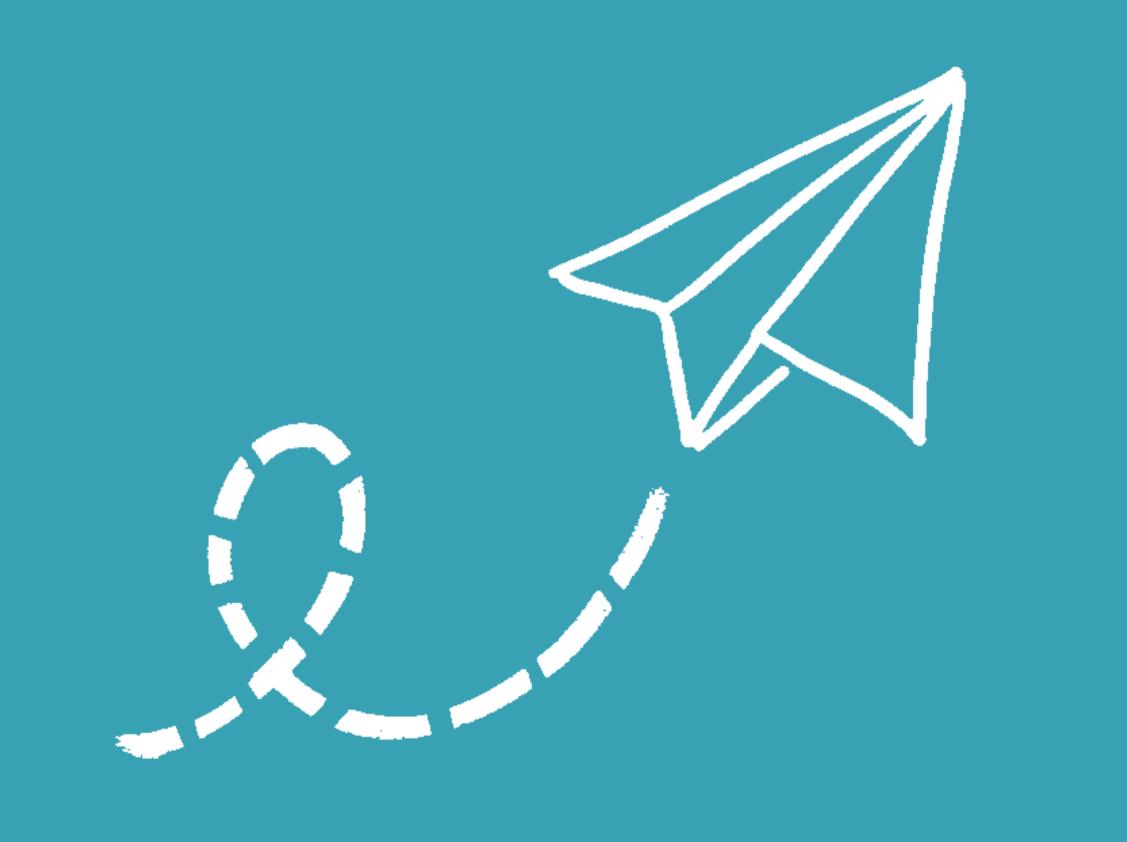


Would anyone like to share?



Financial Literacy Family Yack Stacks





Choose 2 questions or statements from the Financial Literacy Yack Stack and ask your colleague or tablemate. Discuss!

Dig deeper than a quick answer-listen with the anticipation of asking for more!

10 minutes



Optional share

What did you learn? What did you share?

Did you stay with two questions/statements?

Did you ask follow-up questions?

Did you flip through to do as many as

possible in your 10 minutes or did you

stick with one or two and dive in?

What did you learn about your partner(s)?

What did you realize about yourself or your family?



What would you say is missing from the deck? What would you change?



Any Questions?
Thoughts?
Suggestions?
Feedback?



Thank You



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